Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMEN	OMB Number:	3235-0287					
	Estimated average burden						
Filed	hours per response:	0.5					
	2. Issuer Name and Ticker or Trading Symbol Terms Pharmaceuticals Inc. [TERN]	5. Relationship of F (Check all applicab	ationship of Reporting Person(s) to Issuer k all applicable)				

<u>Vignola</u>	<u>Mark J.</u>		Terns Pharmaceuticals, Inc. [TERN]	(Check	Director	10% Owner
(Last) C/O TERN	(First)	(Middle) JTICALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2023	X	Officer (give title below) Chief Financia	Other (specify below) al Officer
1065 EAST	Γ HILLSDALE B	LVD., SUITE 100	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ling (Check Applicable
			-	X	Form filed by One Re	eporting Person
(Street) FOSTER C	CITY CA	94404			Form filed by More the Person	nan One Reporting
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	·		
			Check this box to indicate that a transaction was made pursuar satisfy the affirmative defense conditions of Rule 10b5-1(c). Set			plan that is intended to

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	11/30/2023		P ⁽¹⁾	v	743	Α	\$3.78	18,399	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Instr	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		Deriv	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes the purchase of 743 shares under the Terns Employee Stock Purchase Plan on November 30, 2023.

Remarks:

Voluntary reporting of ESPP purchase

/s/ Bryan Yoon, as Attorney-12/04/2023 in-Fact for Mark J. Vignola

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.