FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGI</b> | ES IN BENEF | FICIAL OWI | NERSHIP |
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|----------------------|-----------|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |
| Estimated average bu | rden      |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Yoon Seokho Bryan  |   |  |                     | 2. Issuer Name and Ticker or Trading Symbol  Terns Pharmaceuticals, Inc. [ TERN ] |                              |   |                  |      |                     |  |                   |  | k all app<br>Direc | tionship of Reporti<br>all applicable)<br>Director<br>Officer (give title |  | rson(s) to Is<br>10% O<br>Other (  | wner |  |  |
|--|---|--|---------------------|---|------------------------------|---|------------------|------|---------------------|--|-------------------|--|--------------------|---|--|--|------|--|--|
| (Last) (First) (Middle) C/O TERNS PHARMACEUTICALS, INC. 1065 EAST HILLSDALE BLVD., SUITE 100   |   |  |                     | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2022                       |                              |   |                  |      |                     |  |                   |  | below              |   |  |  |      |  |  |
| (Street) FOSTER (City)   | CITY CA   |  | 4404<br>Zip)        |   | 4. If <i>F</i>               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |                  |      |                     |  |                   |  |                    | 6. Indi<br>Line)<br>X   | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |      |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |                     |   |                              |   |                  |      |                     |  |                   |  |                    |   |  |  |      |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |   |  |                     | Execution Date,   |                              | 3. Transaction Code (Instr. 8) 4. Securities Acquired (/ Disposed Of (D) (Instr. 3 5) |                  |      | uired (A)           | , 4 and Securi<br>Benefi   |                   | ies<br>cially<br>Following   | Form<br>(D) or     | vnership<br>n: Direct<br>r Indirect<br>estr. 4)                           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |      |  |  |
|  |   |  |                     |   |                              |   |                  | Code | v                   | Amount   | (A) or<br>(D) Pri |  | ice                | Transaction(s)<br>(Instr. 3 and 4)  |  |  |      | (111341. 4)  |  |
| Common   | Stock   |  |                     | 05/31/2   | 2022                         |   | P <sup>(1)</sup> | V    | 7,656               | A  | \$                | 1.47   | 47 7,656           |   |  | D  |      |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                     |   |                              |   |                  |      |                     |  |                   |  |                    |   |  |  |      |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | ate Execution Date, |   | 4.<br>Transa<br>Code (<br>8) |   |                  |      | Expirati<br>(Month/ | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date |                   | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amount or Numbe of Title Shares |                    | De<br>Ser<br>(In:   | Price of<br>rivative<br>curity<br>str. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

 $1. \ Includes \ the \ purchase \ of \ 7,656 \ shares \ under \ the \ Terns \ Employee \ Stock \ Purchase \ Plan \ on \ May \ 31, \ 2022.$ 

## Remarks:

Voluntary reporting of ESPP purchase

/s/ Seokho Bryan Yoon 06/08/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.